

**ANNUAL GENERAL MEETING OF THE INTERNATIONAL SAILING
FEDERATION (IOM) LIMITED
COMPANY NUMBER: 79772C**



An Annual General Meeting of the Full Members of the above-named company took place at 17:30 on Thursday 11 November 2010 in the Macedonia Room, of the Divani Caravel Hotel, Athens, Greece

The President, Göran Petersson, was the Chairman.

Before the start of the meeting, the Company Secretary, Jerome Pels, conducted a roll call and confirmed that in accordance with Article 34 a quorum was present with the following members in attendance:

ALG	Labar Riad	ITA	Bruno Finzi
AND	Josep M Pla	JPN	Shoichi Maeda
ARG	Pablo Masseroni	LAT	Ansis Dale
AUS	David Tillett	MEX	Daniela Bolano Olivares
AUT	George Fundak	NED	Rob Franken
BEL	Johan Devocht	NOR	Stig Hvide Smith
BRA	Harry Adler	NZL	Jan Dawson
BUL	Kamen Fillyov	POL	Tomasz Chamera
CAN	Peter Hall	POR	Jose Leandro
CYP	Totos Theodosiou	PUR	Eric Tulla
DEN	Dan Ibsen	QAT	Ali Nasser Telfat
EST	Ott Kallas	RSA	Rob M'Crystal
FIN	Kurt Lonnqvist	RUS	Oleg Ilyin
FRA	Bernard Bonneau	SLO	David Antoncic
GBR	Chris Atkins	SUI	Vincent Hazin
GER	Rolf Baehr	THA	Prasart Sribhadung
HUN	George Wossala	TUR	Nazli Imre
IND	Malav Shroff	UAE	Barrie Harmsworth
IRL	John Crebbin	URU	Winthrop Scott Perry Bousquet
ISR	Dorith Stierler	USA	Cory Sertl
ISV	Henry Menin		

1. The minutes of the previous Annual General Meeting of 12 November 2009 were unanimously approved.
2. The members received a report of the audited balance sheet and income and expenditure account of the International Sailing Federation (IOM) Limited for the period 1 January 2009 to 31 December 2009.

Decision

On a proposal from Kamen Fillyov, seconded by John Crebbin, the audited balance sheet and income and expenditure account of the International Sailing Federation (IOM) Limited was unanimously approved for the period 1 January 2009 to 31 December 2009.

3. The members received a proposal to re-elect haysmacintyre of Southampton House, 27 Abchurch Lane, London EC4N 3DF, United Kingdom as auditors to the Company to hold office until the conclusion of the next Annual General Meeting.

Decision

On a proposal from Nazli Imre, seconded by Kurt Lonnqvist, it was unanimously approved to re-elect haysmacintyre as auditors to the Company to hold office until the conclusion of the next Annual General Meeting.

4. The members received a proposal to authorise the Executive Committee to fix the remuneration of the auditors.

Decision

On a proposal from Jan Dawson, seconded by Winthrop Scott Perry Bousquet, it was unanimously approved to authorise the Executive Committee to fix the remuneration of the auditors.

5. Special Resolutions

Special Resolution 1

IT IS HEREBY RESOLVED THAT the draft Aims and Constitution of the Federation as per the document submitted to this meeting and initialled for purposes of identification by the President, be adopted as the Aims and Memorandum and Articles of Association of the Company in substitution, and to the exclusion of, the existing Aims Memorandum and Articles of Association.”.

Decision

On a proposal from Nazli Imre, seconded by Stig Hvide Smith, Special Resolution 1 was approved to be accepted (40 in favour, 1 abstain, 0 against).

There being no further business the Annual General Meeting closed.

Signed
Göran Petersson, President

Date